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23 December 2010

Company Announcements Office
Australian Securities Exchange
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

NON-RENOUNCEABLE ENTITLEMENT ISSUE – DESPATCH OF PROSPECTUS AND ENTITLEMENT AND ACCEPTANCE FORM

The Company is pleased to announce that the Prospectus and Entitlement and Acceptance form has been dispatched to shareholders today.

Key Dates

With respect to the Entitlement Issue, the Company will accept applications until 5pm (WST) Friday 14 January 2011 (Closing Date) or any other date the Directors in their absolute discretion determine, subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable law. An indicative timetable for the Entitlement Issue is as follows:

Record Date for determining Entitlements	5pm (WST) on 21 December 2010
Prospectus dispatched to Shareholders	23 December 2010
Offer opens	23 December 2010
Closing Date *	5pm (WST) on 14 January 2011
Securities quoted on a deferred settlement basis	17 January 2011
Notify ASX and Underwriter of under-subscriptions	19 January 2011
Dispatch date/Shares entered into Shareholders' security holdings	24 January 2011
Date of quotation of Shares issued under the Offer*	25 January 2011
Underwriter lodges applications for Shortfall Shares	25 January 2011
Date of quotation of Shortfall Shares*	31 January 2011

* Subject to the Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer. Any extension of the Closing Date will have a consequential effect on the anticipated date for allotment and issue of the New Shares.

Yours sincerely

Kevin Hart
Company Secretary
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